

MEETING SUMMARY :

How Credit Repair Process works

- ~creating a video about education on how the process works
- ~writing down knowledge to nurture leads

Personal Q and A

Marie Green

Did a few dispute rounds and still no results.

- How was it verified
- use an original letter
- file complaints if you still get canned responses

Linda Pickens

- no response
- re-aged accounts
- when you exhaust all the resources, consult attorney

-cool off period-wait a few months and restart the process.

credit monitoring reports vs. real reports (paper reports/physical reports/credit bureaus reports)

-one is third party and the other is direct

-real one has more substance than the one from credit monitoring.

-credit monitoring inquiries are all hard inquiries (they don't include soft inquiries)

-original reports are required by an attorney

Using the \$1 trial from the credit monitoring services.

***know your competitors (research/know what they do, what's their process)

FICO vs FAKO

Fako is the vantage score

-Myscore IQ is a Fico Score

-all other credit monitoring has a vantage score or Fako score

How to explain to your clients that you are using a vantage or fako score

-explain that this is a way to get the monthly credit report

-Vantage Score 3.0 and 4.0 adopted the same 300 to 850 scale that FICO uses.

- explaining the additional benefits like a breakdown in Myscore IQ.
- smart credit co-brand program
- explain very early on the services

Credit Bureau Addresses

where should we send the letters to

Document Communications with Customers

- setting of expectations at the beginning
- Educating clients on downloading a mobile scanner
- mail the documents to the admin
- faxing the documents
- send the documents via email
- use a mobile application

How often do you update or reach out to your client?

- once a month and nurturing emails